

The regular meeting of the Finance Committee was held on Thursday February 17, 2011 in City Council Chambers. Alderman Israel called the meeting to order at 2:06 p.m.

Present on roll call: Aldermen Israel and Pfeiffer, Alderwoman Hoyle.
Alderman Arnett arrived at 2:08

Staff Present: City Manager Mallinoff, Finance Director Miller, Assistant Director of Finance Tripodi, Senior Accountant Klein

- **Alderman Pfeiffer moved to approve the minutes. Seconded. CARRIED on voice vote.**

There was general discussion of the affects of restructuring.

Alderwoman Hoyle inquired about how the city will address city spending going forward.

Mr. Mallinoff discussed the potential of selling assets and the administrations efforts to stay within budget.

Alderwoman Hoyle inquired about selling the old recreation center.

Mr. Mallinoff stated that it is still under consideration. Mr. Mallinoff discussed the Capital Improvement Program and how they are addressing building and vehicle maintenance within that program.

Alderman Arnett inquired about the parenthesis on pages 9 and 14.

- **Alderman Israel moved to recommend O-5-11. Seconded. CARRIED on voice vote.**

Ms. Hardwick discussed the proposed amendment to the line of credit.

Alderman Israel withdrew his amendment.

- **Alderman Israel moved to approve the R-3-11. Seconded. Carried on voice vote**

GT-10-11 transfer of funds for the payment of Minor Carter

- **Alderman Pfeiffer moved to recommend GT-10-11. Seconded. CARRIED on voice vote.**

Upon motion duly made, seconded and adopted, the meeting was adjourned at 2:32 p.m.

Hilary Roggio Raftovich
Standing Committee Clerk